



Jefferson County, WV



**WEST
VIRGINIA**
Economic Development

Contents

Report Parameters	1
Economy Overview	2
Unemployment by Demographics	4
Historic & Projected Trends	8
Population Characteristics	12
Inbound and Outbound Migration	14
Industry Characteristics	16
Business Characteristics	21
Workforce Characteristics	23
Educational Pipeline	29
In-Demand Skills	30

Report Parameters

1 County

54037 Jefferson County, WV

Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical area.

Economy Overview

59,657

Population (2023)

Population **grew by 2,579** over the last 5 years and is projected to **grow by 2,614** over the next 5 years.

20,088

Total Regional Employment

Jobs **grew by 782** over the last 5 years and are projected to **grow by 1,655** over the next 5 years.

\$93.7K

Median Household Income (2022)

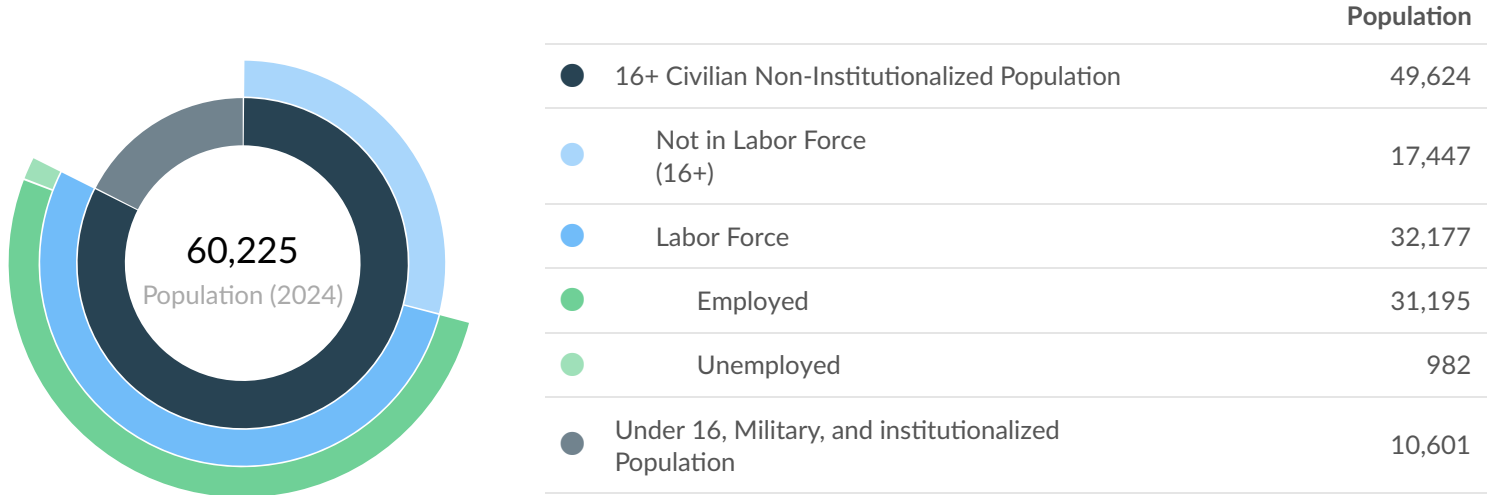
Median household income is **\$18.6K above** the national median household income of \$75.1K.

Takeaways

- As of 2023 the region's population **increased by 4.5%** since 2018, growing by 2,579. Population is expected to **increase by 4.4%** between 2023 and 2028, adding 2,614.
- From 2018 to 2023, jobs **increased by 4.1%** in Jefferson County, WV from 19,306 to **20,088**. This change **fell short of the national growth rate of 4.3% by 0.2%**. As the number of jobs increased, the **labor force participation rate decreased from 64.3% to 63.4% between 2018 and 2023**.
- Concerning educational attainment, **20.2% of Jefferson County, WV residents possess a Bachelor's Degree** (1.0% below the national average), and **8.5% hold an Associate's Degree** (0.4% below the national average).
- The top three industries in 2023 are Colleges, Universities, and Professional Schools, Federal Government, Civilian, and Restaurants and Other Eating Places.

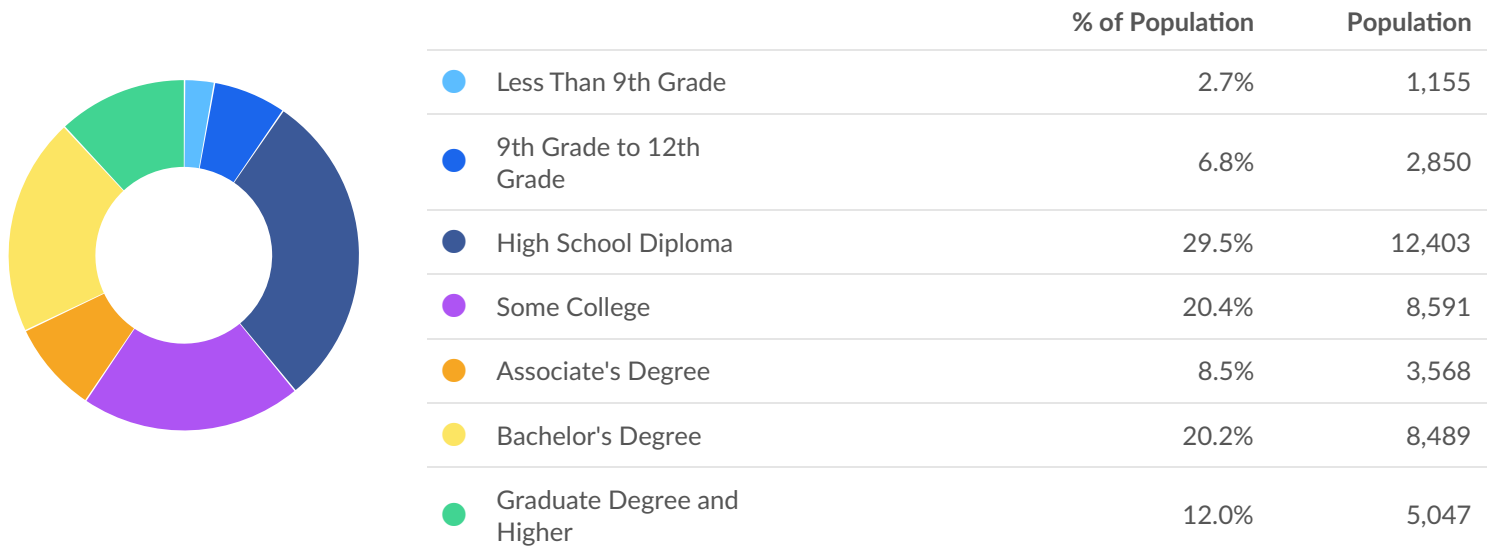
	Population (2024)	Labor Force (Jun 2024)	Jobs (2023)	Cost of Living	GRP	Imports	Exports
Region	60,225	32,177	20,088	103.5	\$2.57B	\$6.10B	\$5.94B
State	1,771,515	800,571	759,521	95.3	\$96.79B	\$126.89B	\$154.10B

Jun 2024 Labor Force Breakdown



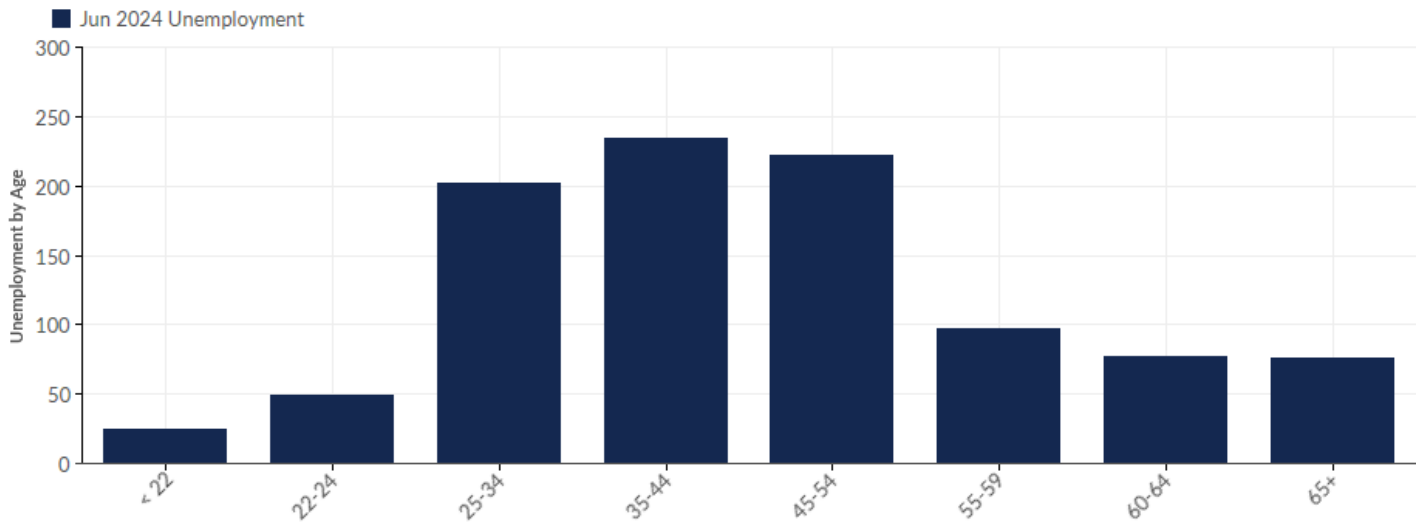
Educational Attainment

Concerning educational attainment, **20.2% of Jefferson County, WV residents possess a Bachelor's Degree** (1.0% below the national average), and **8.5% hold an Associate's Degree** (0.4% below the national average).



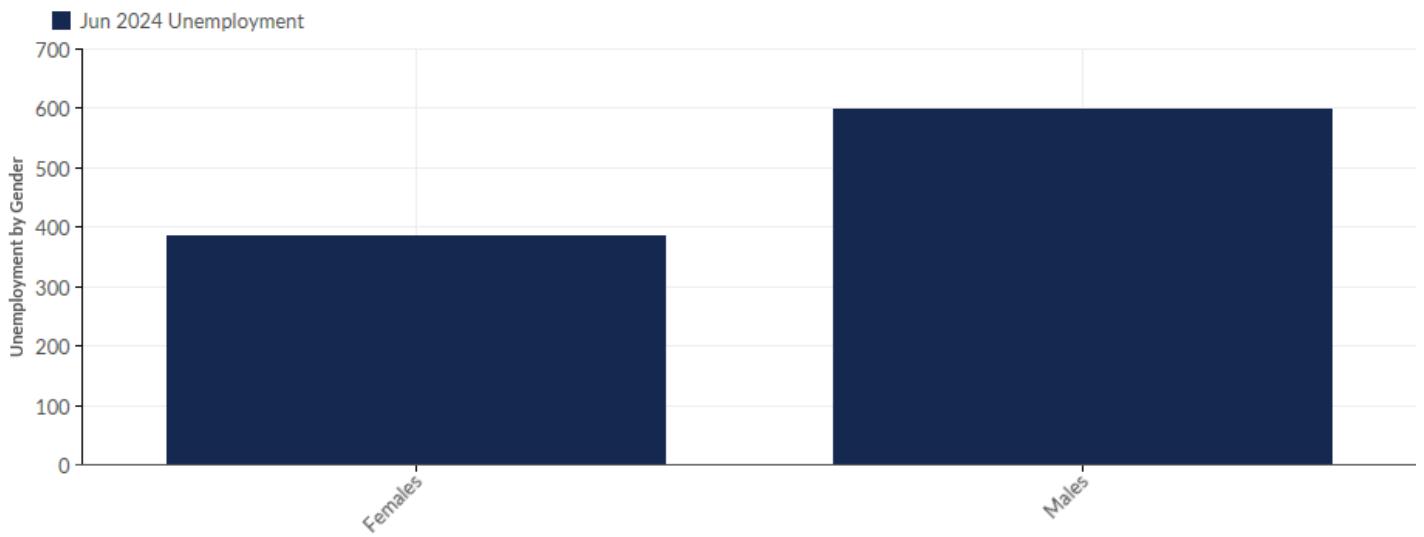
Unemployment by Demographics

Unemployment by Age



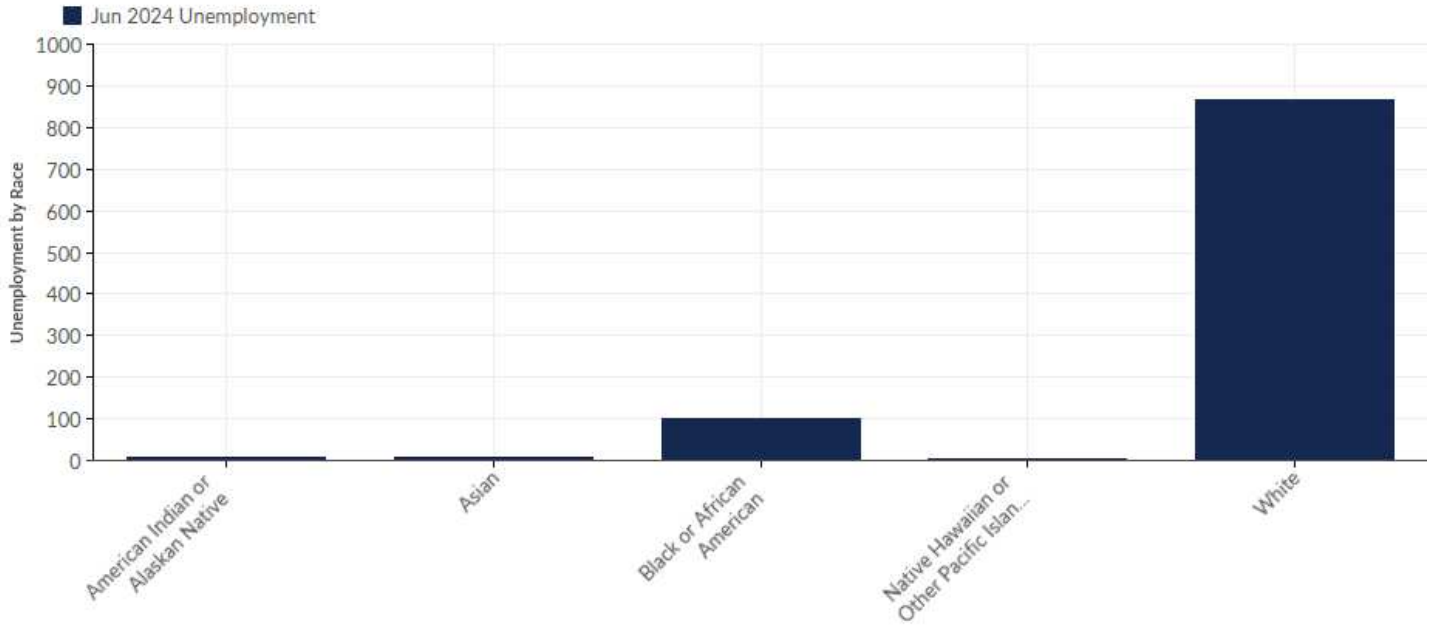
Age	Unemployment (Jun 2024)	% of Unemployed
< 22	25	2.55%
22-24	49	4.99%
25-34	201	20.47%
35-44	235	23.93%
45-54	222	22.61%
55-59	98	9.98%
60-64	77	7.84%
65+	76	7.74%
Total	982	100.00%

Unemployment by Gender



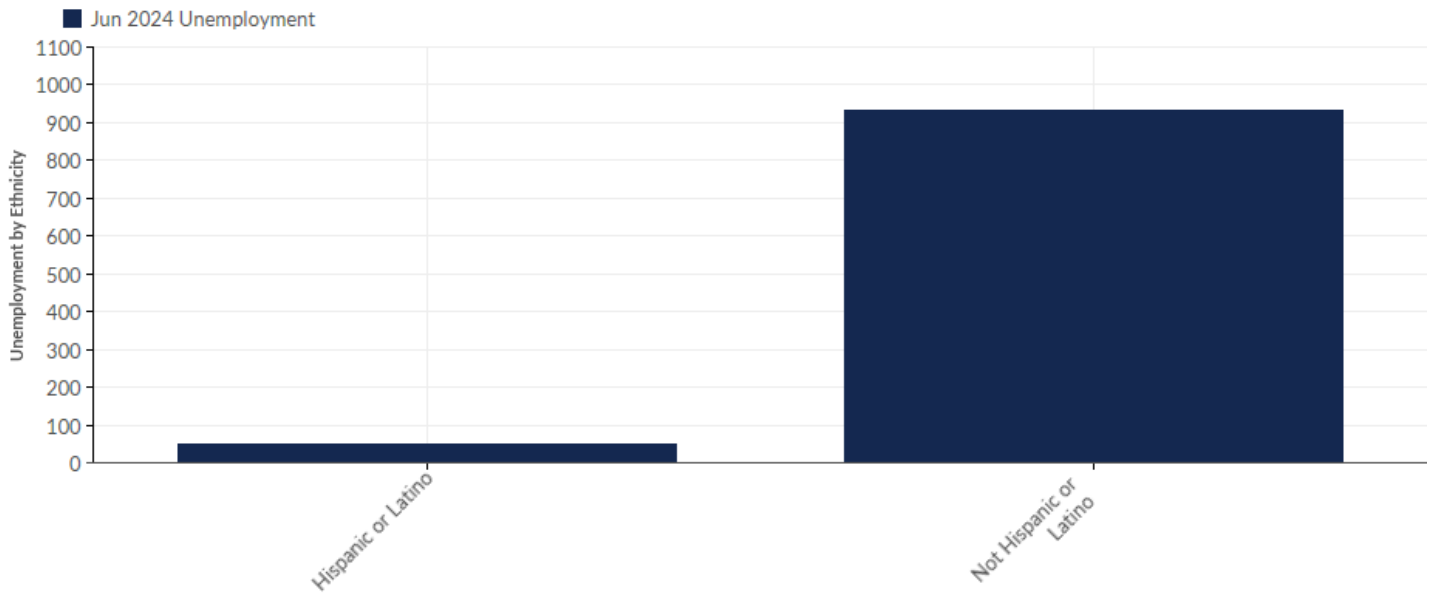
Gender	Unemployment (Jun 2024)	% of Unemployed
Females	384	39.10%
Males	598	60.90%
Total	982	100.00%

Unemployment by Race



Race	Unemployment (Jun 2024)	% of Unemployed
American Indian or Alaskan Native	6	0.61%
Asian	9	0.92%
Black or African American	99	10.08%
Native Hawaiian or Other Pacific Islander	4	0.41%
White	864	87.98%
Total	982	100.00%

Unemployment by Ethnicity

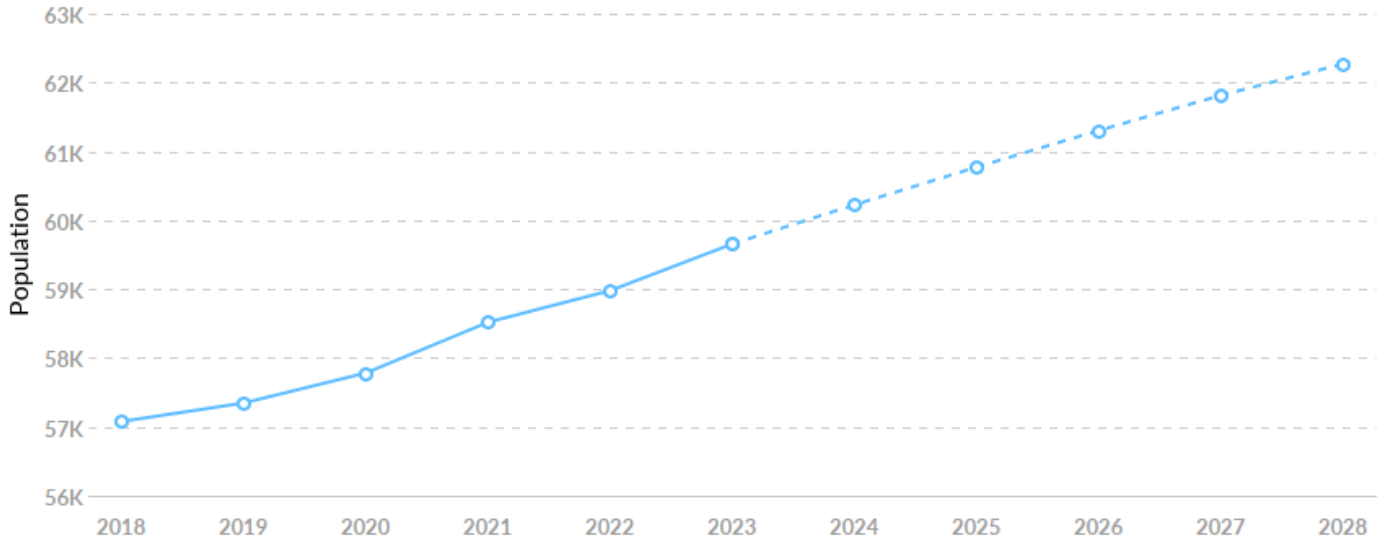


Ethnicity	Unemployment (Jun 2024)	% of Unemployed
Hispanic or Latino	48	4.89%
Not Hispanic or Latino	934	95.11%
Total	982	100.00%

Historic & Projected Trends

Population Trends

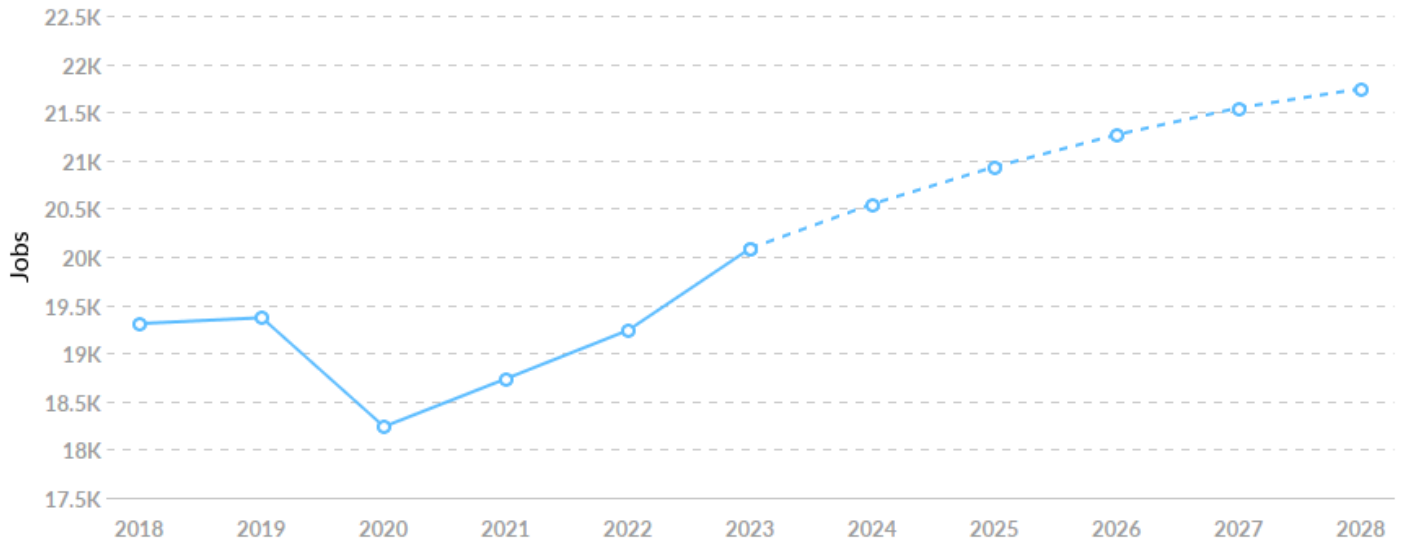
As of 2023 the region's population increased by 4.5% since 2018, growing by 2,579. Population is expected to increase by 4.4% between 2023 and 2028, adding 2,614.



Timeframe	Population
2018	57,078
2019	57,347
2020	57,783
2021	58,520
2022	58,979
2023	59,657
2024	60,225
2025	60,772
2026	61,305
2027	61,815
2028	62,271

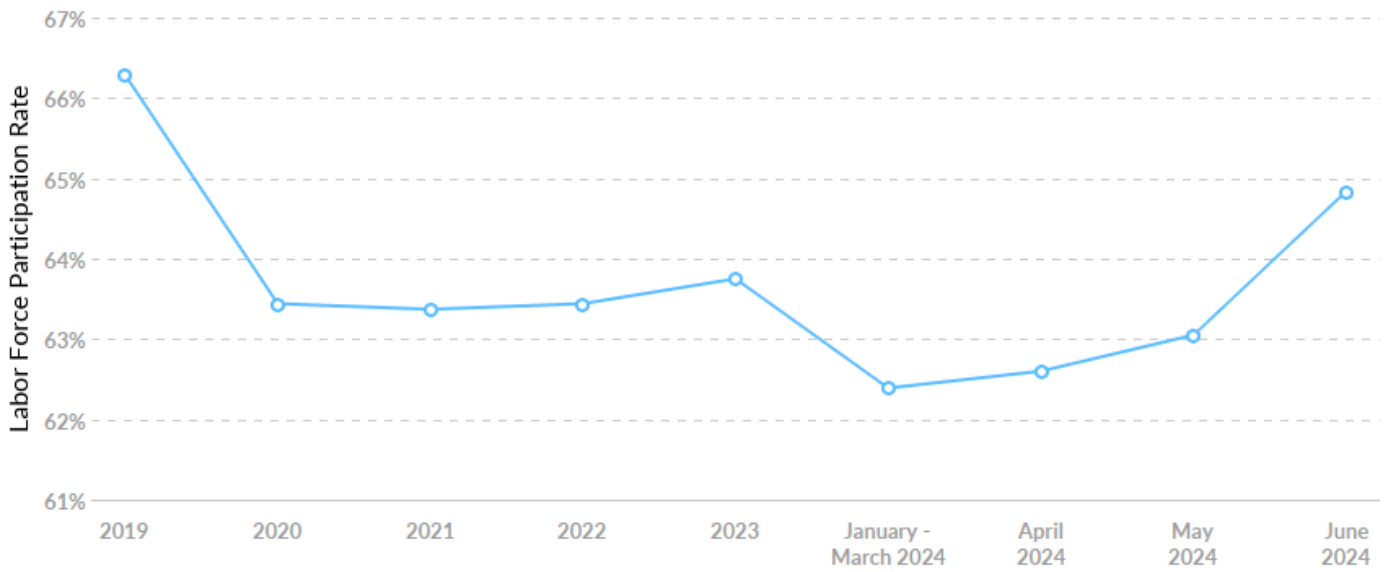
Job Trends

From 2018 to 2023, jobs increased by 4.1% in Jefferson County, WV from 19,306 to 20,088. This change fell short of the national growth rate of 4.3% by 0.2%.



Timeframe	Jobs
2018	19,306
2019	19,367
2020	18,237
2021	18,735
2022	19,238
2023	20,088
2024	20,548
2025	20,933
2026	21,266
2027	21,545
2028	21,743

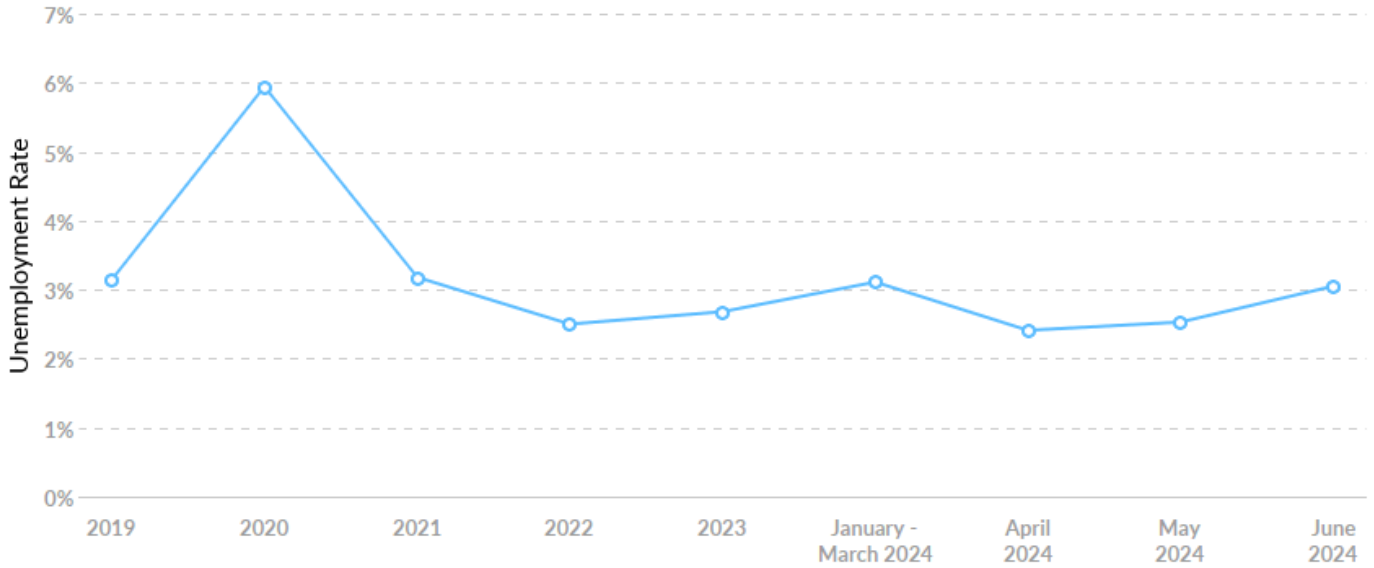
Labor Force Participation Rate Trends



Timeframe	Labor Force Participation Rate
2019	66.29%
2020	63.44%
2021	63.37%
2022	63.44%
2023	63.75%
January - March 2024	62.39%
April 2024	62.60%
May 2024	63.05%
June 2024	64.84%

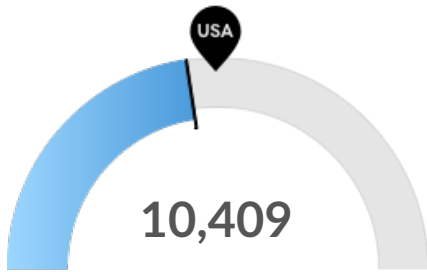
Unemployment Rate Trends

Jefferson County, WV had a June 2024 unemployment rate of 3.05%, decreasing from 3.14% 5 years before.



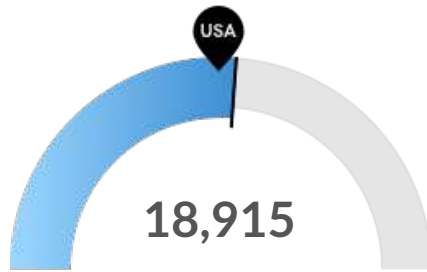
Timeframe	Unemployment Rate
2019	3.14%
2020	5.94%
2021	3.18%
2022	2.50%
2023	2.68%
January - March 2024	3.11%
April 2024	2.41%
May 2024	2.53%
June 2024	3.05%

Population Characteristics



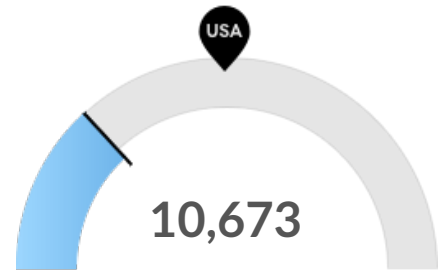
Millennials

Jefferson County, WV has 10,409 millennials (ages 25-39). The national average for an area this size is 11,993.



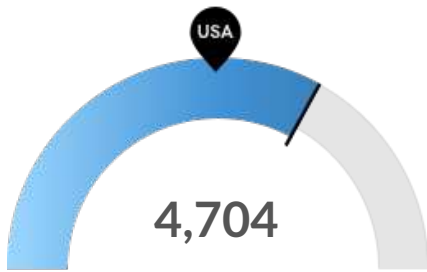
Retiring Soon

Retirement risk is about average in Jefferson County, WV. The national average for an area this size is 17,675 people 55 or older, while there are 18,915 here.



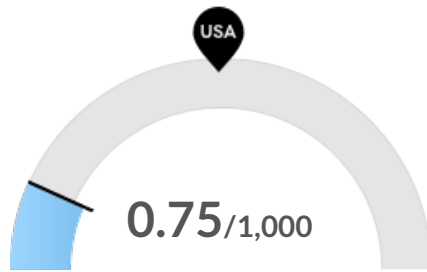
Racial Diversity

Racial diversity is low in Jefferson County, WV. The national average for an area this size is 24,255 racially diverse people, while there are 10,673 here.



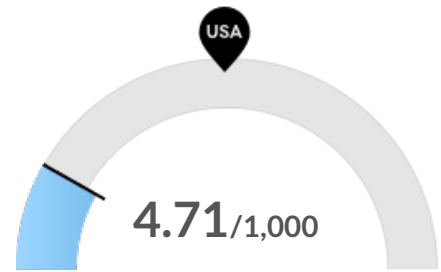
Veterans

Jefferson County, WV has 4,704 veterans. The national average for an area this size is 3,015.



Violent Crime

Jefferson County, WV has 0.75 violent crimes per 1,000 people. The national rate is 3.6 per 1,000 people.

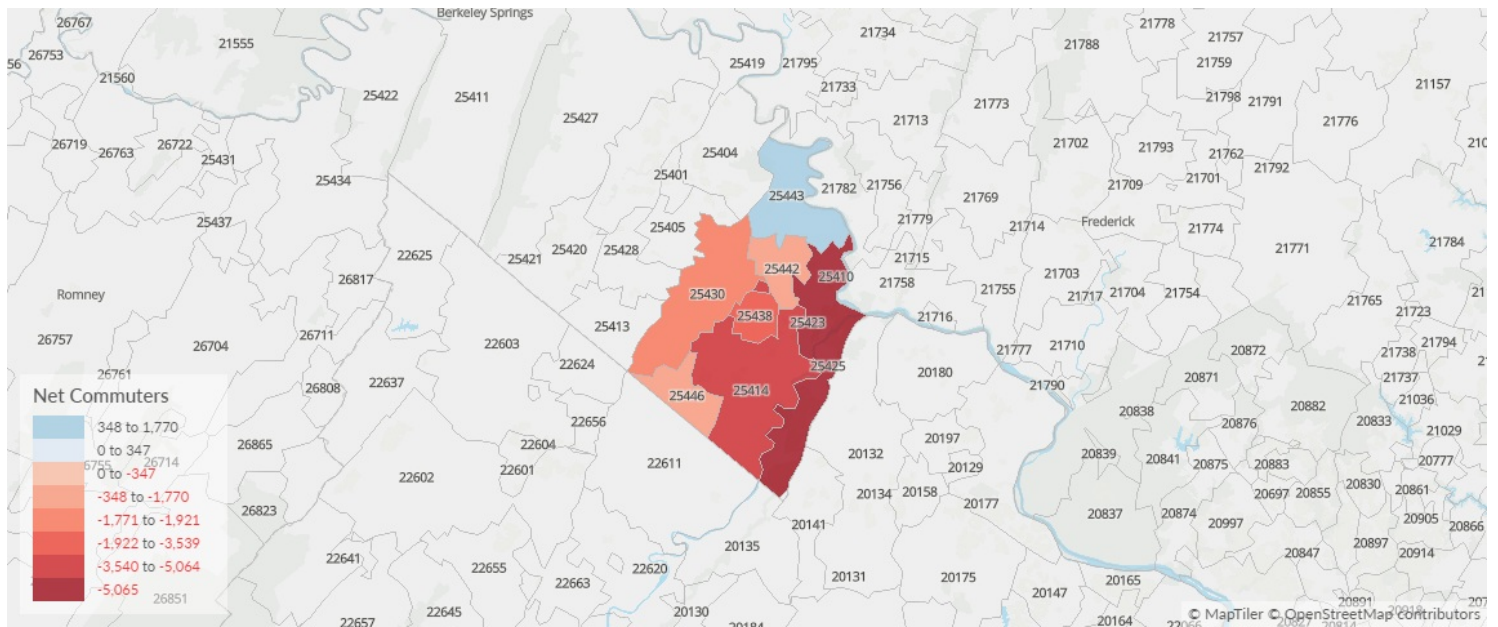


Property Crime

Jefferson County, WV has 4.71 property crimes per 1,000 people. The national rate is 18.22 per 1,000 people.

Place of Work vs Place of Residence

Understanding where talent in Jefferson County, WV currently works compared to where talent lives can help you optimize site decisions.



Where Talent Works

ZIP	Name	2023 Employment
25414	Charles Town, WV (in Je...	7,405
25443	Shepherdstown, WV (in...	4,262
25430	Kearneysville, WV (in Je...	2,743
25425	Harpers Ferry, WV (in Je...	2,367
25438	Ranson, WV (in Jefferso...	2,252

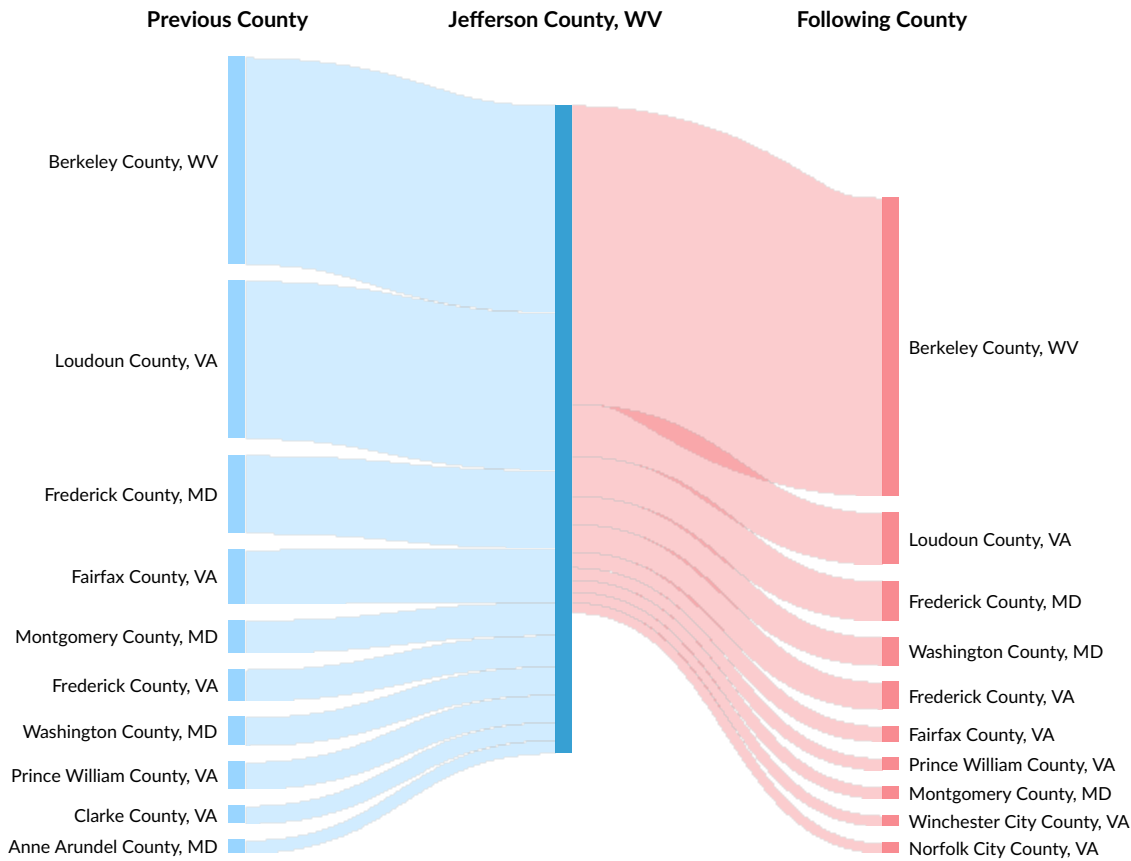
Where Talent Lives

ZIP	Name	2023 Workers
25414	Charles Town, WV (in Je...	10,944
25425	Harpers Ferry, WV (in Je...	7,432
25430	Kearneysville, WV (in Je...	4,513
25438	Ranson, WV (in Jefferso...	4,174
25443	Shepherdstown, WV (in...	3,914

Inbound and Outbound Migration

The table below analyzes past and current residents of Jefferson County, WV. The left column shows residents of other counties migrating to Jefferson County, WV. The right column shows residents migrating from Jefferson County, WV to other counties.

As of 2021, **700** people have migrated from Berkeley County, WV to Jefferson County, WV. In the same year, **1,009** people left Jefferson County, WV migrating to Berkeley County, WV. The total Net Migration for Jefferson County, WV in 2021 was **522**.

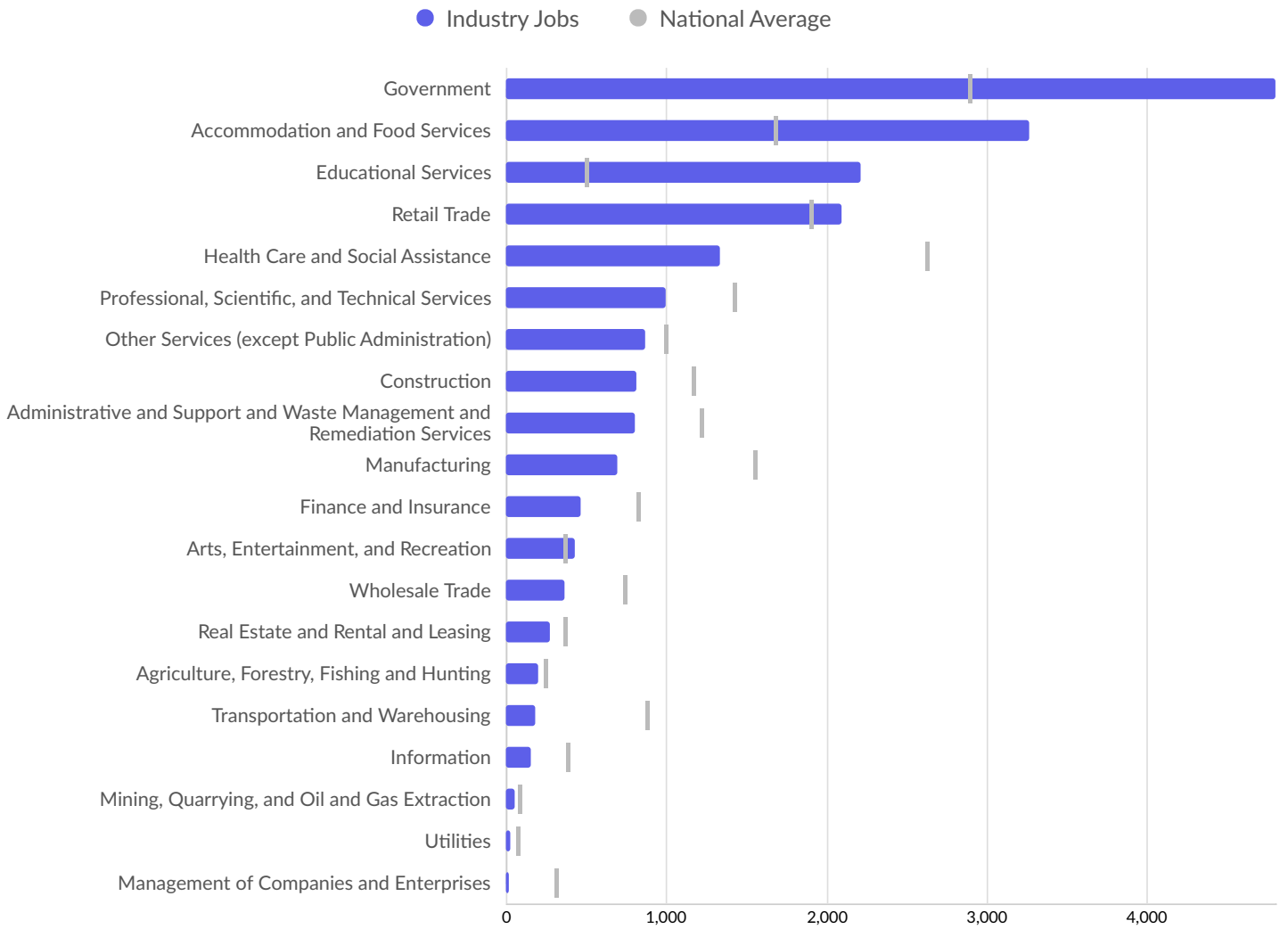


Top Previous Counties	Migrations
Berkeley County, WV	700
Loudoun County, VA	533
Frederick County, MD	263
Fairfax County, VA	183
Montgomery County, MD	111
Frederick County, VA	106

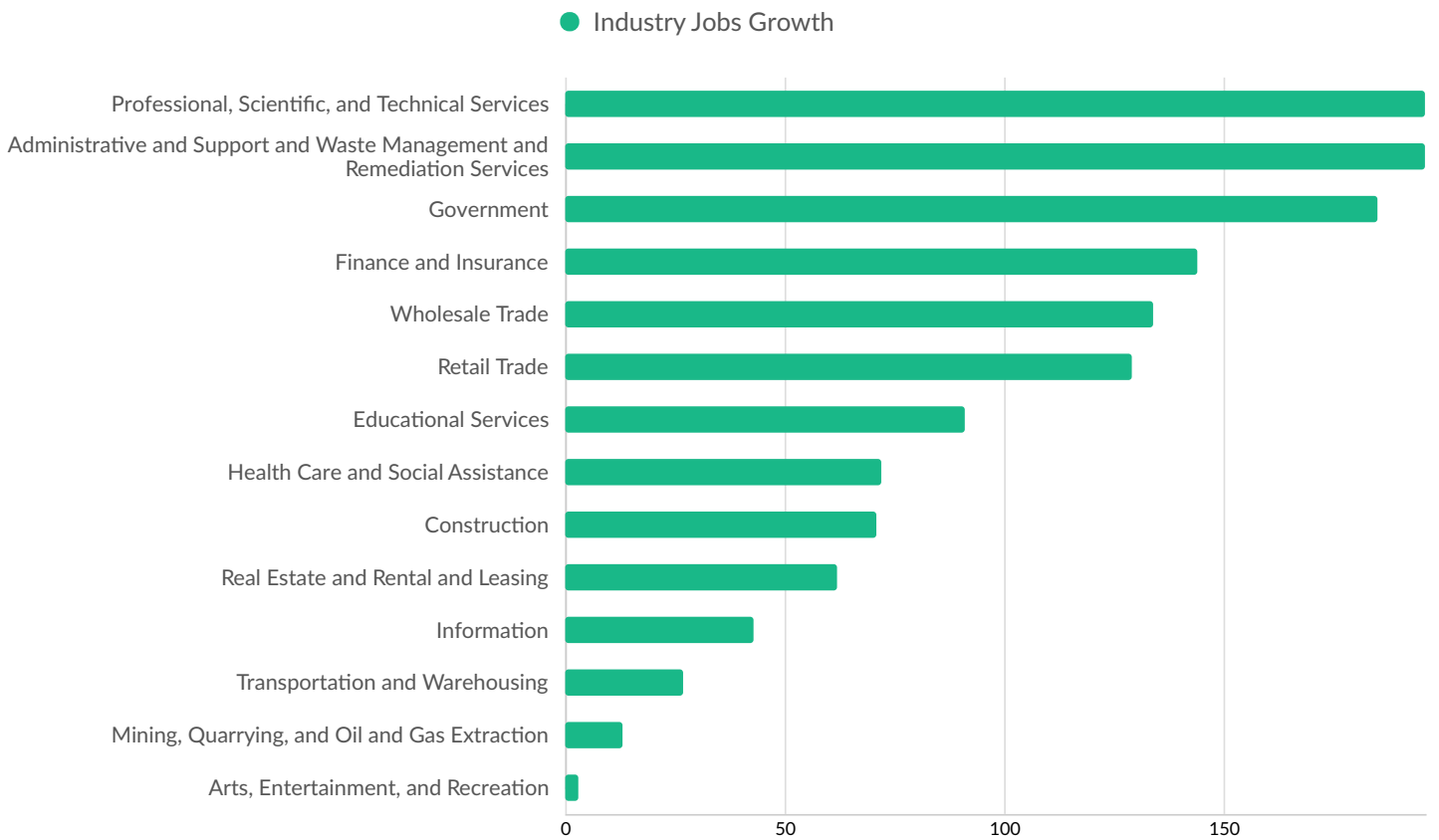
Top Previous Counties	Migrations
Washington County, MD	96
Prince William County, VA	92
Clarke County, VA	61
Anne Arundel County, MD	44
Winchester City County, VA	37
Baltimore County, MD	35
Philadelphia County, PA	35
Arlington County, VA	33
Warren County, VA	31
Top Following Counties	Migrations
Berkeley County, WV	1,009
Loudoun County, VA	176
Frederick County, MD	135
Washington County, MD	95
Frederick County, VA	93
Fairfax County, VA	53
Prince William County, VA	41
Montgomery County, MD	41
Winchester City County, VA	37
Norfolk City County, VA	35
Polk County, FL	35
Hamilton County, OH	35
Broward County, FL	35
Cumberland County, NC	35
Volusia County, FL	34

Industry Characteristics

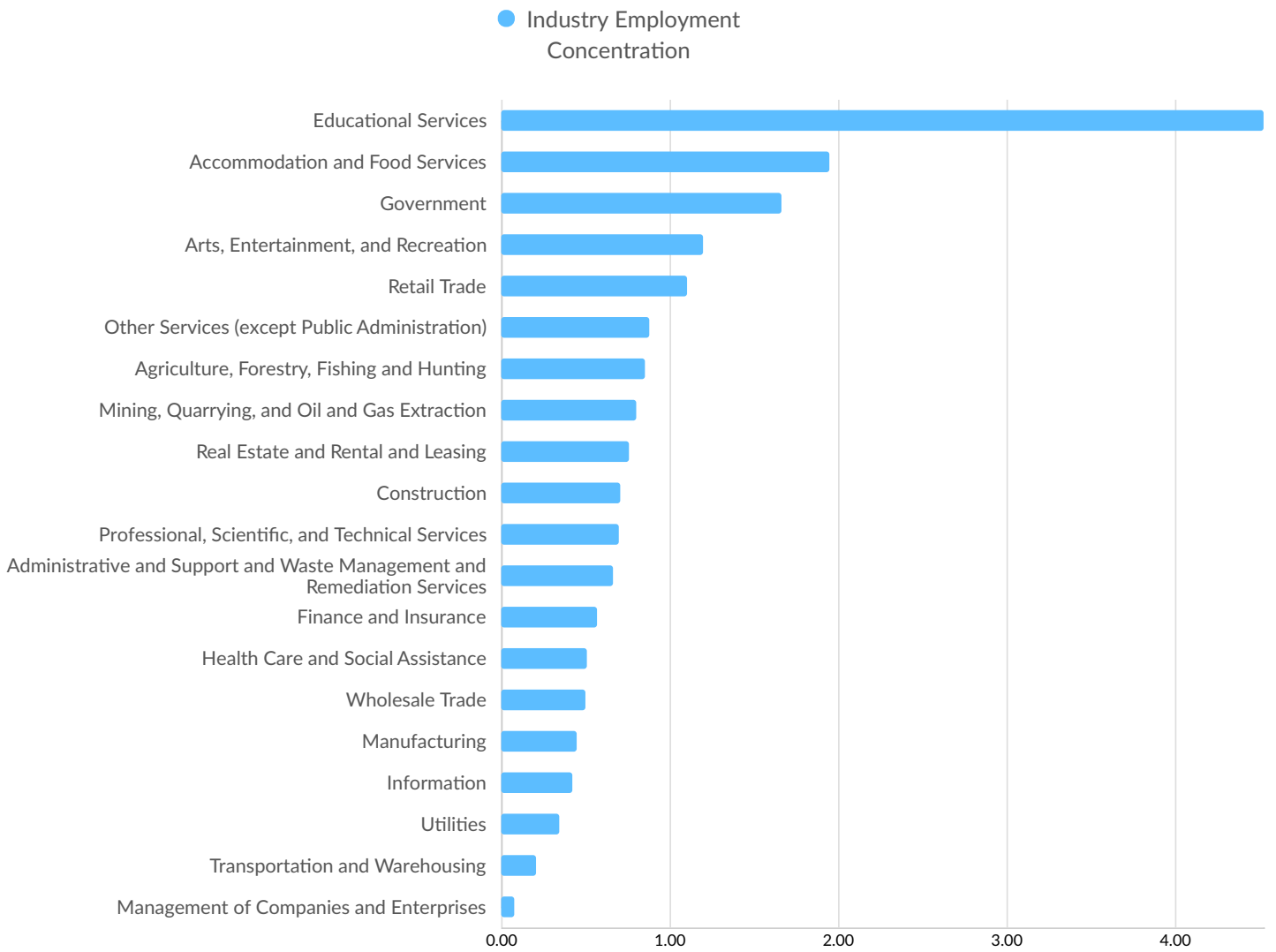
Largest Industries



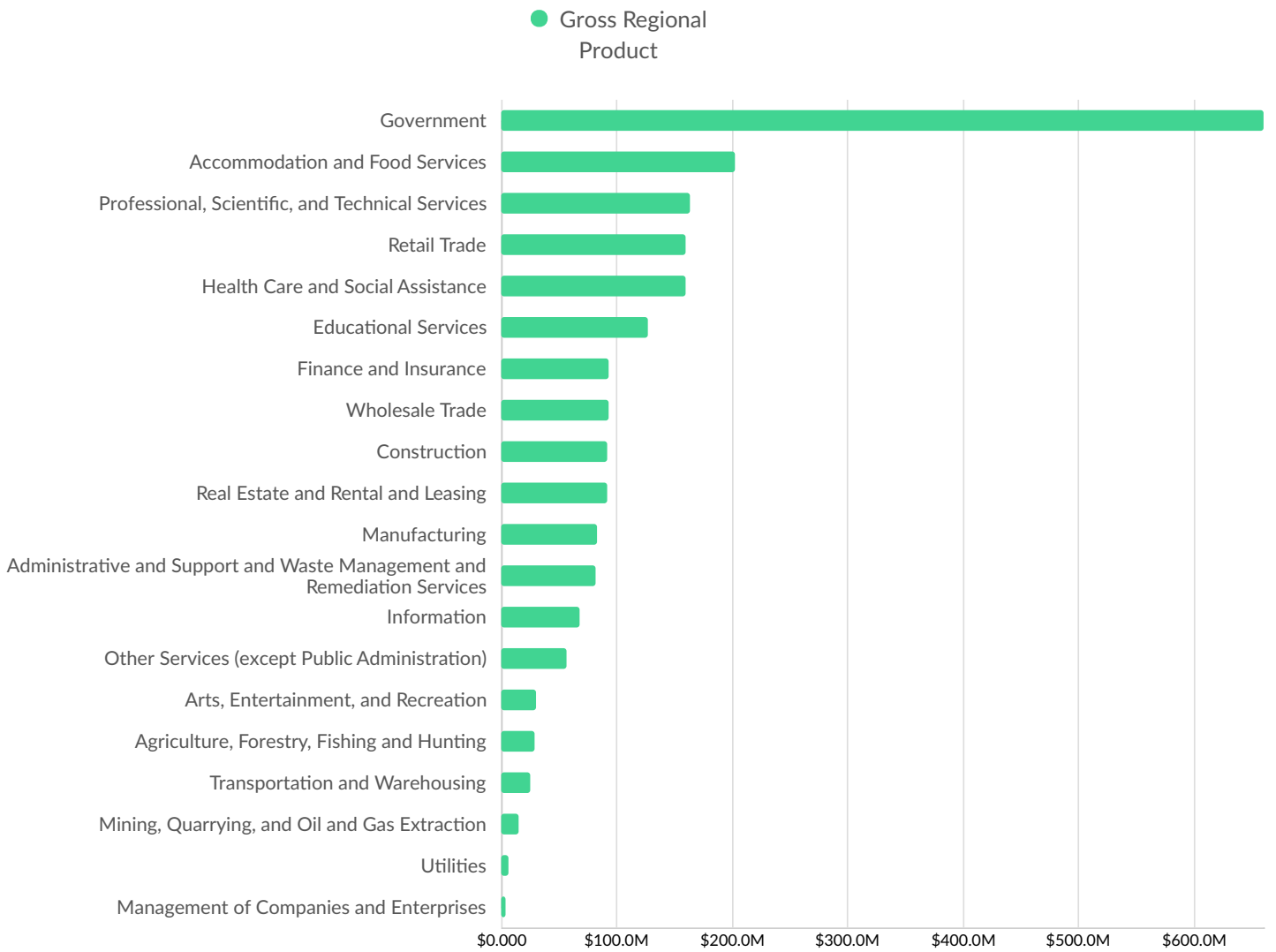
Top Growing Industries



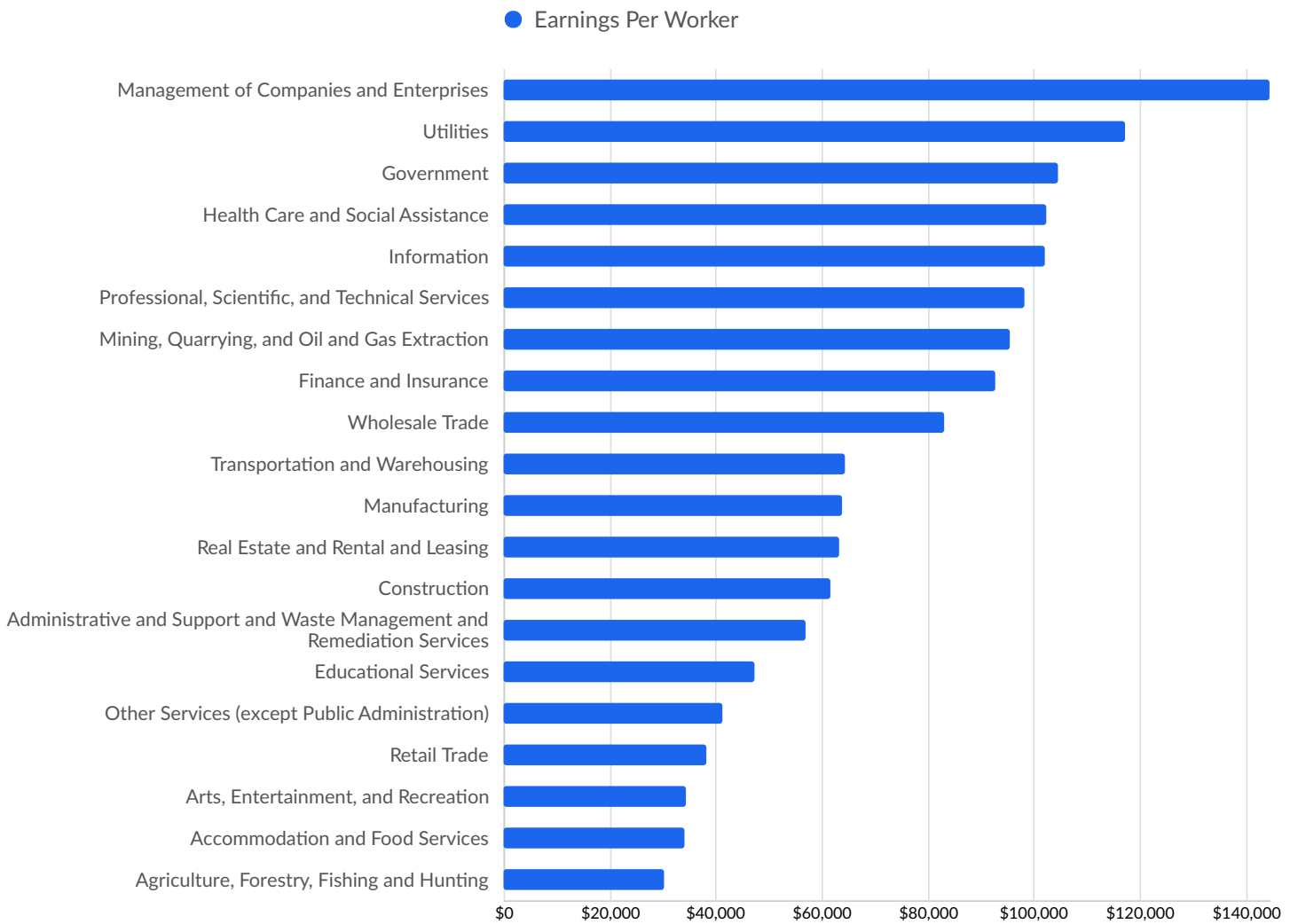
Top Industry Employment Concentration



Top Industry GRP























Top Industry Earnings



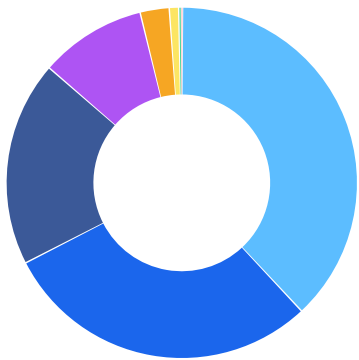
Business Characteristics

4,482 Companies Employ Your Workers

Online profiles for your workers mention 4,482 companies as employers, with the top 10 appearing below. In the last 12 months, 460 companies in Jefferson County, WV posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
Shepherd University	245 	Hollywood Casino At Charles To...	130 
United States Department of Ho...	125 	American Public University Syst...	117 
United States Department of Ve...	97 	Jefferson Medical Center	77 
United States Department of th...	90 	UFP Industries	73 
Jefferson County Public Schools	87 	Rockwool Group	60 
National Park Service	83 	Aramark	59 
American Public University Syst...	69 	Apei	57 
Loudoun County Public Schools	62 	Genesis HealthCare	52 
United States Fish & Wildlife Se...	57 	Walmart	48 
Loudoun County Government	55 	Penn Entertainment	40 

Business Size

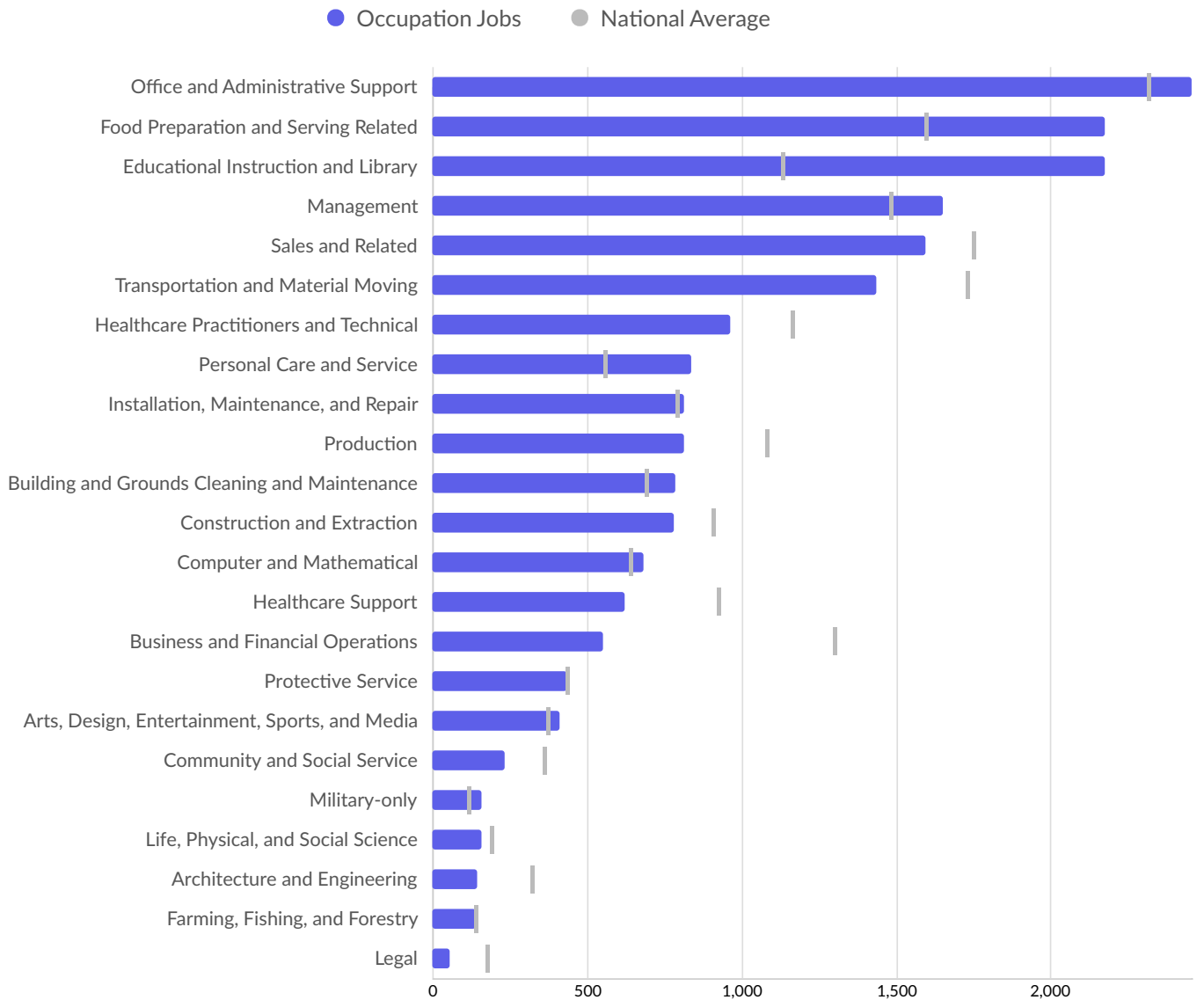


	Percentage	Business Count
● 1 to 4 employees	38.0%	751
● 5 to 9 employees	29.4%	582
● 10 to 19 employees	18.9%	374
● 20 to 49 employees	9.8%	194
● 50 to 99 employees	2.7%	53
● 100 to 249 employees	0.9%	17
● 250 to 499 employees	0.3%	5
● 500+ employees	0.1%	2

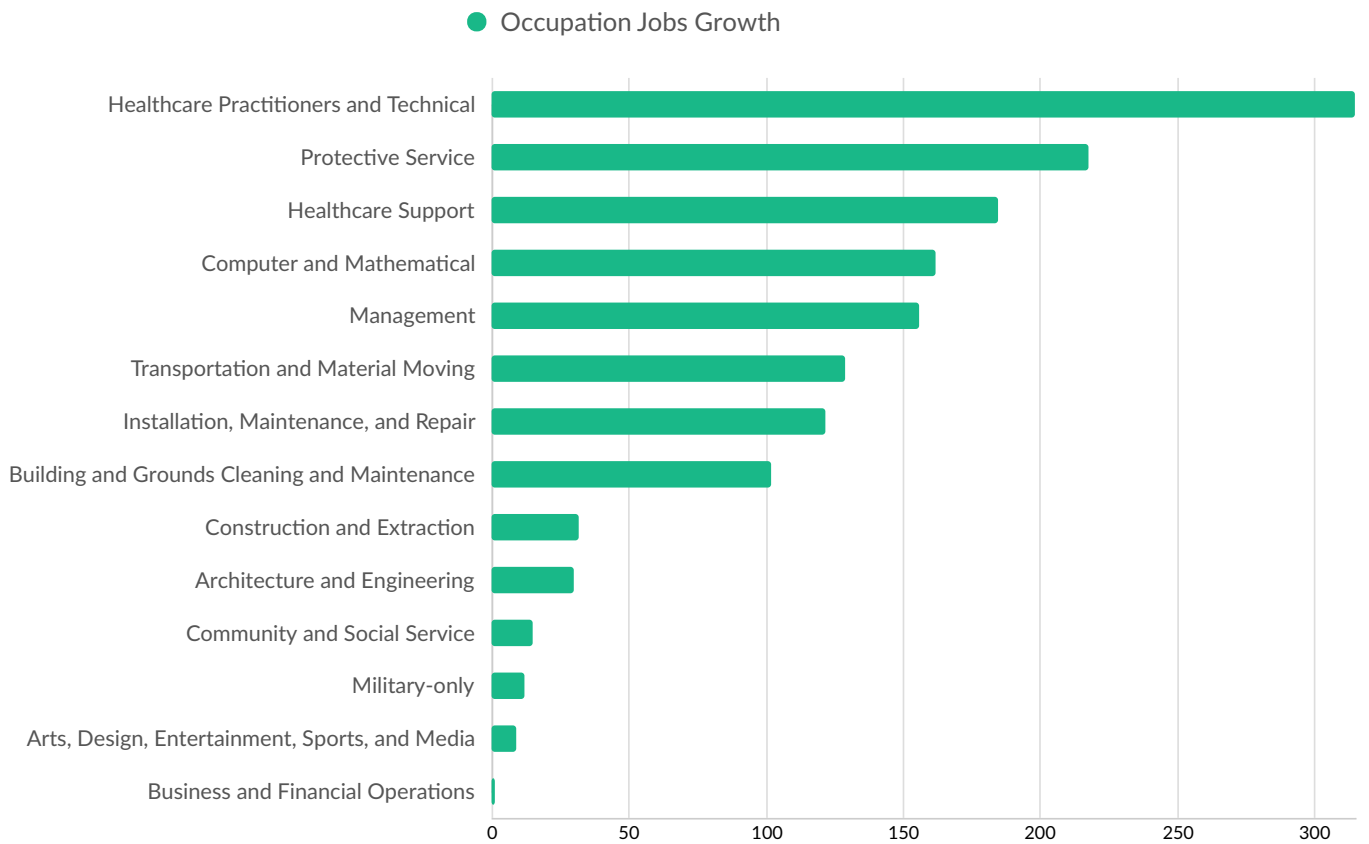
*Business Data by DatabaseUSA.com is third-party data provided by Lightcast to its customers as a convenience, and Lightcast does not endorse or warrant its accuracy or consistency with other published Lightcast data. In most cases, the Business Count will not match total companies with profiles on the summary tab.

Workforce Characteristics

Largest Occupations



Top Growing Occupations

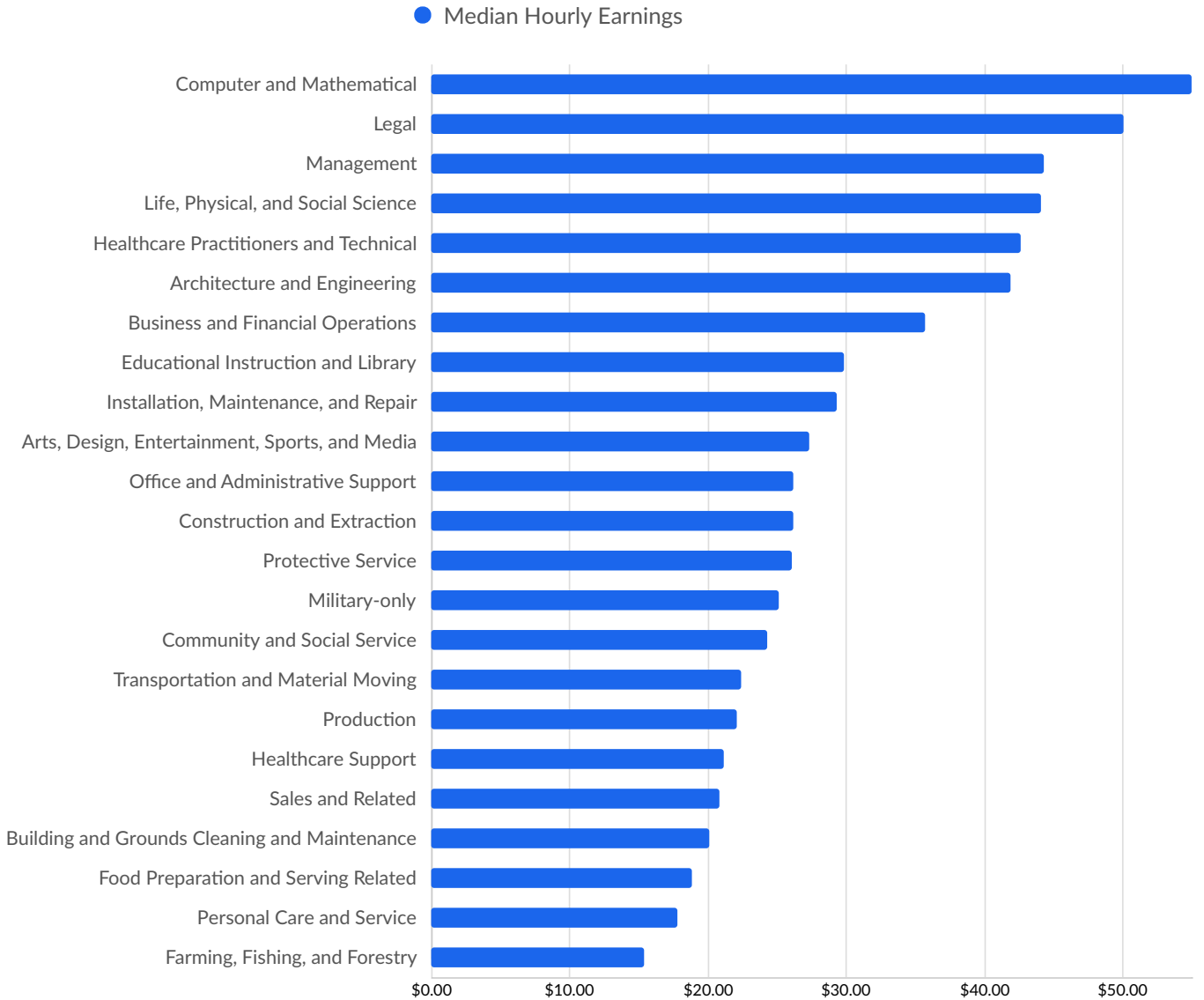


Top Occupation Employment Concentration

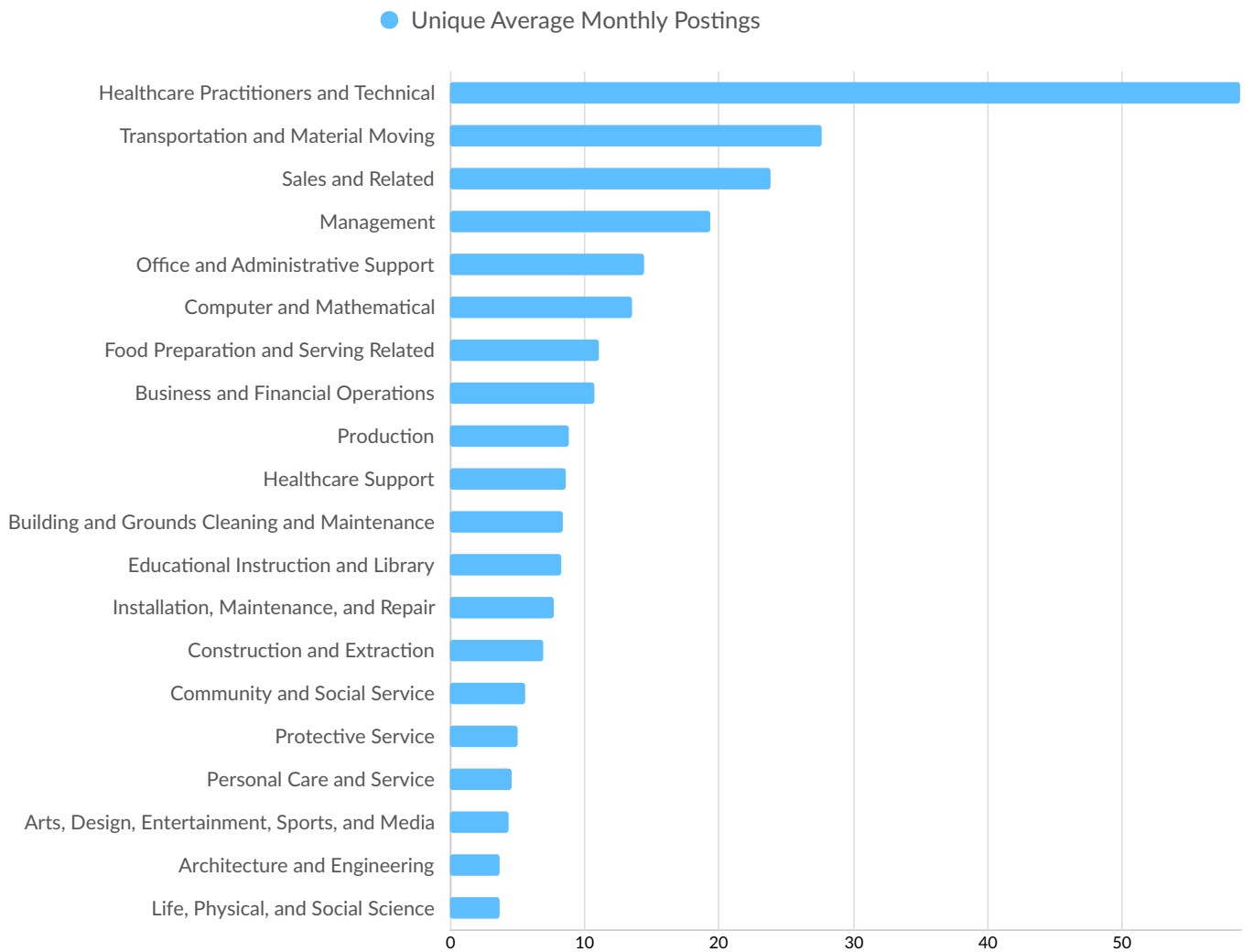
● Occupation Employment Concentration



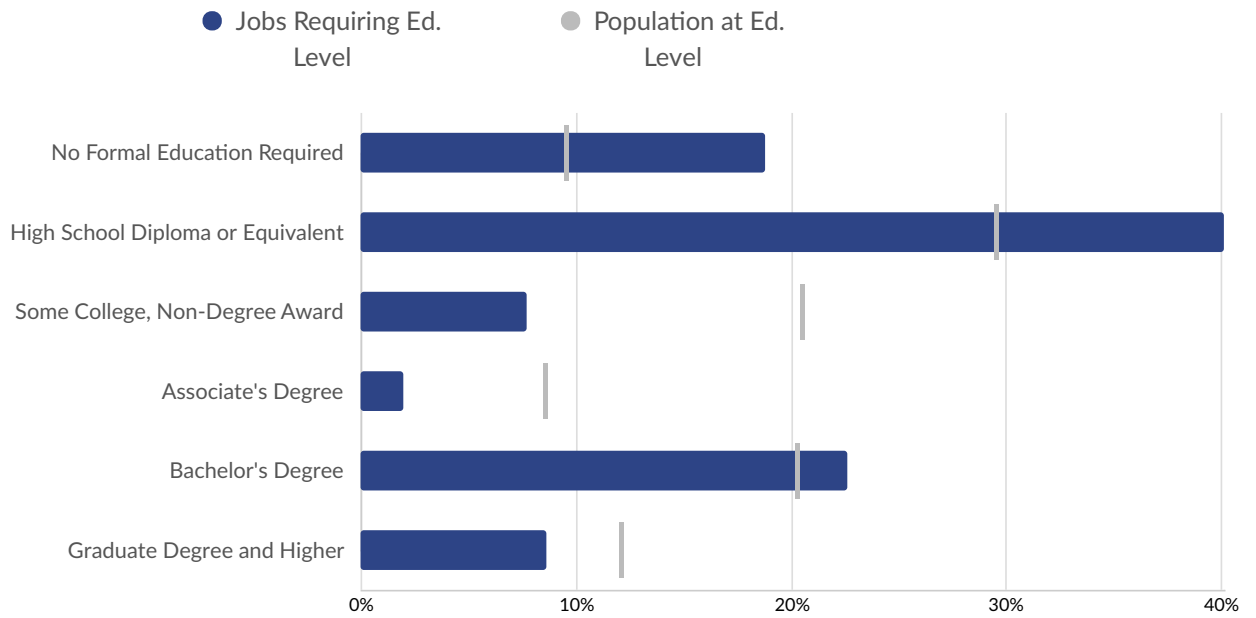
Top Occupation Earnings



Top Posted Occupations

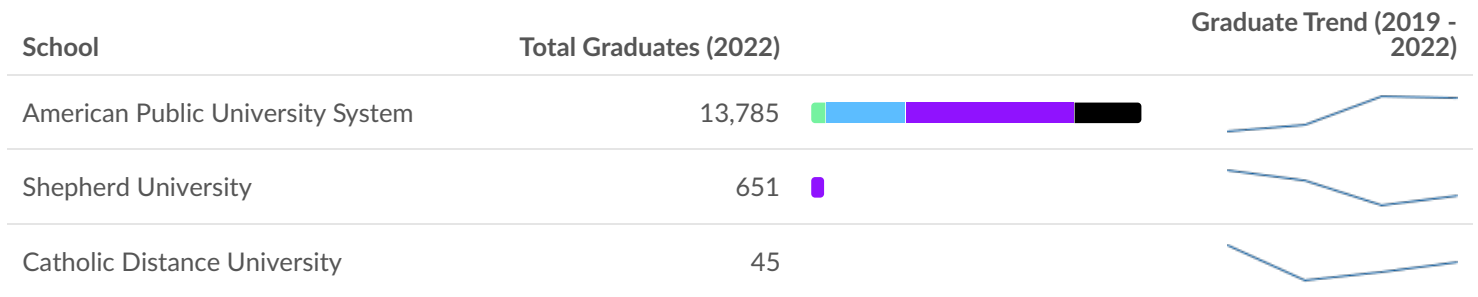


Underemployment



Educational Pipeline

In 2022, there were 14,481 graduates in Jefferson County, WV. This pipeline has grown by 18% over the last 4 years. The highest share of these graduates come from "General Studies" (Associate's), "Business Administration and Management, General" (Bachelor's), and "Business Administration and Management, General" (Master's or Higher).



- Certificate
- Associate's
- Bachelor's
- Master's or Higher

In-Demand Skills

